

On Tuesday, January 25, 2022 - The Placer County Board of Supervisors did a first approval of the STR cap plan as outlined in the current proposal. The vote was 5-to-0. It will now go to a second reading and vote (usually on next month's consent agenda), if approved, then implementation after 30 days.

- Allow for some minor expansion of STR permits (around 10% over current), with a total of 3,900 STR permits being made available.
- A permit holder must rent out their STR recognized unit at least 30 days total in a given year or they forfeit their permit (use it or lose it).
- Exemptions that are in-place for some recognized resort properties, like Northstar, will be going away (no carve-outs or exemptions).
- Some deference given to professionally managed STRs, but it was unclear just what concessions they'll receive. Possibly three-years between permit reapplication rather than yearly for the independent operator, and possibly a break on registration pricing.
- Yearly reviews and reports to the BOS on the status of the region's economy, the jobs market, the housing market in both the for-rent and for-sale market segments, revenues collected from STR activities, etc.

TSBOR Legislative Advocate, John Falk, offered testimony orally via zoom, and submitted a letter that was referenced by a few Supervisors in their comments and questions to County Staff.