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California

**PROPOSITION 19** 

(Effective as of April 1, 2021)



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## 12315 Deerfield Drive ∦1, Truckee, CA 96161

## Prop 19 Property Tax Base Transfer for Eligible Homeowners

Prop 19 allows eligible homeowners to transfer the taxable value of their primary residence to a replacement primary residence anywhere in California, regardless of location or value, as long as the replacement residence is purchased or newly constructed within two years of the sale of the original primary residence. Homeowners can save big on their annual property tax bills, whether they move to a replacement home that is the same price, more expensive, or less expensive than their original home.

Ask your local Realtor<sup>®</sup> how homeowners can save with Prop 19. For more information, go to **www.prop19taxbreak.com**.

January - April 2021 vs. January - April 2022 Average 2021 Average 2022 \$2,000,000 Median 2021 \$1,000,000 Median 2022 \$900,000 \$800,000 \$700,000 \$600,000 \$500,000 \$400,000 \$300,000 \$200,000 \$100,000 \$0 West Shore Truckee **Tahoe Donner** North Shore Truckee includes Truckee proper, Lahontan, Northstar, Donner Lake, Donner Summit, and Glenshire Number of Single Family Residences Sold\* North Shore West Shore Truckee Tahoe Donner

127

113

72

66

56

29

40

27

MARKET REPORT

**Single Family Residences Sold in the Region:** 

WHO QUALIFIES?

- Homeowners aged 55 and over
- Severely disabled homeowners
- Victims of wildfires or natural disasters



Anna Grahn-Nilsson, President Tahoe Sierra Board of REALTORS®

January - April 2021

January - April 2022